



Unit 4-107  
Governors Square  
23 Lime Tree Bay Ave.  
West Bay Road  
PO Box 1000  
Grand Cayman KY1-1102  
Cayman Islands

T 345 949 8090 F 345 949 0220  
info@caymanchamber.ky  
caymanchamber.ky  
leadershipcayman.ky  
chamberpension.ky  
showmethemoney.ky

## **SUPPORT. PROMOTE. PROTECT.**

The Cayman Islands Chamber of Commerce was established in 1965 and is a non-profit organisation that exists to Support, Promote and Protect Cayman business and the wider community. We proudly represent more than 700 businesses and associations from every major industry sector and have recently expanded our operations to include a Visitors Centre.

## **PRESS RELEASE**

For immediate release

**Date:** May 23, 2012

**Contact:** Tiffany Dixon-Ebanks – [tiffany.ebanks@caymanchamber.ky](mailto:tiffany.ebanks@caymanchamber.ky)

### **LC, immersed in Financial Services**

The Chamber of Commerce's Leadership Cayman (LC) group was immersed in productive conversation recently regarding the Financial Services landscape in the Cayman Islands. This took place within the programmes' ninth seminar scheduled on May 9<sup>th</sup>, 2012. On the 7<sup>th</sup> floor of the Butterfield Place building in George Town, the evening kicked off with a social and discussion in the "Chairman's Den". Participants got the opportunity to interact with some of Cayman's leading and influential business entrepreneurs and decision-makers in the financial service sector. Throughout the seminar, LC members were exposed to a number of issues affecting the various facets of the Financial Services industry in the Cayman Islands, from the Regulator through to the Auditor. From the Regulator's perspective, the class explored the increasing burden of implementing and complying with Foreign jurisdiction requirements. From the Auditor and Fund Manager's perspective, the group looked at whether the cost of doing business locally was going to have a detrimental effect on the competitiveness of Cayman as a jurisdiction. Further discussions were held regarding the pertinent factors which continue to make the Cayman Islands a niche jurisdiction compared to competitors both on and offshore.

Seminar Sponsors were Deloitte and Butterfield Bank. Group Organisers were Simon Garnett (LC Chair for 2012), Nancy Kirkaldy-Barnard and Kimberly Arch.

Guest Speakers were:

- Mrs. Cindy Scotland, Managing Director, Cayman Islands Monetary Authority
- Mr. Dan Scott, Regional Managing Partner, Ernst & Young
- Mr. Don Seymour, Founder & Managing Director, DMS Offshore Investment Services

*"I believe the programme is outstanding and capable of helping leaders realize their highest potential for success."* **Don Seymour**

*"As a programme participant and moderator of the Financial Services seminar, the opportunity to connect with panelists of this calibre, privately discuss challenges, share information, and gain a greater*



*understanding of the industry was invaluable. This was truly an example of Leadership Cayman's reputation of offering exclusive access to key speakers that would not be possible otherwise. With our combined efforts we are able to identify key issues within the community and can now collectively execute solutions to help shape a better future for our islands. I would like to thank our speakers for their time, expertise and generous conversation. I would also like to thank our sponsors, Deloitte and Butterfield for their continued support of this programme."* **Kimberly Arch**

Leadership Cayman (LC) is a dynamic, intensive, interactive, six-month experience designed to promote and enhance community leadership through an in-depth introduction to social, economic, business and political issues in the Cayman Islands. LC class members interact with diverse, high-level community leaders and decision-makers by organising and attending a series of seminars and retreats in fields ranging from business, government, education, media, social services, criminal justice, diversity, the arts, finance and more. Through these interactions, members learn about their personal leadership styles, nourish their community spirit and gain invaluable understanding of how our community works.

For more information visit [www.leadershipcayman.ky](http://www.leadershipcayman.ky) or email [tiffany.ebanks@caymanchamber.ky](mailto:tiffany.ebanks@caymanchamber.ky)

#### **PHOTOS:**

1. Don Seymour with LC participant Reisan Moiten
2. Kimberly Arch with invited speaker Dan Scott
3. Organising Team (from left to right) Nancy Kirkaldy-Barnard, Simon Garnett, Kimberly Arch
4. Class Photo – Financial Services seminar

